

Carbon Reduction Plan

Green Park Pharma UK Ltd

Registered Office: Aerohub Business Park, Cornwall Airport Newquay, TR8 4RZ

Publication Date: September 1, 2025

Commitment to Achieving Net Zero

Green Park Pharma UK Ltd commits to supporting the global transition to a low-carbon future and aligning with NHS and UK government Net Zero ambitions.

Green Park Pharma publicly commits to achieving Net Zero greenhouse gas emissions across UK operations by 2045 at the latest.

Baseline and Reporting Year: 2025 (YTD as of Sept 1st, 2025)

Emissions Summary

| Emissions Scope | tCO ₂ e | % of Total | Description |
|-----------------|--------------------|------------|--|
| Scope 1 | 0.00 | 0% | Direct emissions from owned/controlled sources |
| Scope 2 | 1.04 | 11% | Indirect emissions from purchased electricity |
| Scope 3 | 8.28 | 89% | Indirect emissions in the supply chain |
| Total | 9.32 | 100% | |

Scope 3 Category Breakdown

| Scope 3 Category | tCO ₂ e | Source Description |
|--|--------------------|--------------------------------|
| Purchased goods and services (3.1) | 0.0089 | Minimal purchasing |
| Upstream transportation/distribution (3.4) | 0.0 | Not material this year |
| Waste generated in operations (3.5) | 0.003 | Low waste operations |
| Business travel (3.6) | 7.05 | Major source (travel/meetings) |
| Employee commuting/homeworking (3.7) | 1.22 | Remote/hybrid working |

Data Insights

- Scope 1 emissions are zero due to no direct fuel combustion or company-owned vehicles.
- Scope 2 emissions are low (1.04 tCO₂e), reflecting efficient or low-carbon electricity usage.
- Scope 3 is the dominant source of emissions (89% of total), driven by:
 - Business travel: 7.05 tCO₂e (main contributor)
 - Employee commuting/homeworking: 1.22 tCO₂e
 - All other Scope 3 categories are negligible for 2025.

2025 marks Green Park Pharma's first year of comprehensive reporting. The company's footprint indicates an asset-light, agile SME model, with emissions mainly from essential business travel and flexible work arrangements. As operations expand and in-person events rise, Scope 3 emissions reporting will grow, focusing on major impact areas, particularly travel.

Environmental Management Measures & Carbon Reduction Initiatives

Green Park Pharma leases office space at Aerohub Business Park, located at Cornwall Airport Newquay, which is a UK Enterprise Zone managed by Cornwall Council. The development meets BREEAM Excellent standards, uses renewable energy sources such as onsite solar, and runs carbon reduction programmes for its tenants. Regional business rates are reinvested to support additional infrastructure that reduces carbon emissions.¹

Our actions and initiatives include:

- Created a Green Team to lead initiatives. This team has been made up of members from different departments to support the rollout of initiatives

¹ <https://www.cornwallairportnewquay.com/about-us/people-and-planet/>

and management of data, which includes sharing and collaborating throughout the organisation.

- Leveraging Aerohub's sustainable infrastructure and shared campus sustainability management
- Operating as a virtual-first business to minimise travel and commuting emissions
- Responsible resource and energy use, including access to shared recycling and waste facilities at our site, and ongoing coordination with site management on sustainability reporting.

Emissions Reduction Targets & Future Developments

Since this is the first time Green Park Pharma UK Ltd is measuring its carbon emissions, we are in the initial stages of developing and implementing a comprehensive carbon reduction strategy. Our baseline data for 2025 offers an essential reference point from which future progress can be assessed, monitored, and improved.

Key strategies and initiatives to reduce our carbon footprint include:

1. Maximise virtual meetings; prioritise rail/public transport over air for domestic trips
2. Work with suppliers/logistics to adopt low-emission vehicles and efficient transport
3. Keep flexible/remote working, introduce incentives for green commuting
4. Expand Scope 1,2,3 data collection as business matures
5. Set reduction targets aligned to 2045 Net Zero
6. Collaborate with Aerohub and Cornwall Council for continual improvement
7. Engage suppliers for value-chain emission reductions

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21² and associated guidance and reporting standard for Carbon Reduction Plans.

² <https://www.gov.uk/government/publications/ppn-006-taking-account-of-carbon-reduction-plans-in-the-procurement-of-major-government-contracts/ppn-006-taking-account-of-carbon-reduction-plans-html>

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard³ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting⁴

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.⁵

This Carbon Reduction Plan will be reviewed and updated at least annually, and is publicly available on the Green Park Pharma website, ensuring ongoing transparency and alignment with NHS Net Zero Supplier Roadmap and PPN 06/21 requirements

This Carbon Reduction Plan has been approved and signed by the board of directors.

Signed



Name: Richard Reavley

Position: CEO

Date: September 1, 2025

Next review: 4th Quarter 2026

³ <https://ghgprotocol.org/corporate-standard>

⁴ <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

⁵ <https://ghgprotocol.org/standards/scope-3-standard>